SOLAR Pro.

B energy holding Spain

In NextEra Energy Global Holdings B.V. v. Kingdom of Spain and 9REN Holding S.A.R.L. v. Kingdom of Spain, the court held it had jurisdiction under the Foreign Sovereign Immunities Act (FSIA) arbitration exception and denied Spain's motion to dismiss.

The court presiding over NextEra Energy Global Holdings B.V. v. Kingdom of Spain, 656 F. Supp. 3d 201 (D.D.C. 2023), and 9REN Holding S.A.R.L. v. Kingdom of Spain, No. 19-cv-1871, 2023 ...

>Subject matter of the dispute: Legal reforms affecting the renewable energy sector >Amount claimed: EUR 521.4 million >Amount awarded: EUR 290.6 million >Valuation method: hybrid (return on the capitalised costs of assets on the basis of weighted average cost of capital + 200bps) >Interest rate: host State"s sovereign bonds (5-year)

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Claims arising out of a series of energy reforms undertaken by the Government affecting the renewables sector, including a 7 per cent tax on power generators" revenues and a reduction in subsidies for renewable energy producers.

The Project will deploy an offshore 6MW 2-blade downwind turbine installed on a floating platform close to the Canary Islands (Spain). Our contribution: 1. Downwind Turbine Excellence: Within the WHEEL project, 2-B Energy introduces a cutting-edge downwind turbine with a distinctive design featuring only two blades.

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At 2-B Energy, we aim to have the members of our team inspired and integrated in the overall design process. Here thinking out of the box in combination with realistic view and completion are fundamental drivers among the colleagues. Therefore the 2-B team is a unique group where tradition is challenged and realization is a virtue.

An ICSID tribunal ordered Spain to pay two Dutch investors EUR 290.6 million in compensation for its

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breach of the FET standard under ECT Article 10(1), as well as one-third of the investors" legal costs. Background and claims. The claimants--NextEra Energy Global Holdings B.V and NextEra Energy Spain Holdings B.V (jointly, NextEra)--are ...

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