## **SOLAR** Pro.

## **Belarus novo energy**

Who owns Novo energy?

Volvo Carshas released a statement declaring that it plans to take full ownership of Novo Energy, a joint venture between Volvo and the Swedish battery company Northvolt. Novo Energy was launched between the two Swedish companies in June 2021. The aim of this joint venture was to build the next generation of pure electric Volvo cars.

Does Volvo Cars have a 'Novo energy' building?

Volvo Cars said it was "investigating future scenarios to protect the investment." "The NOVO Energy building could be multifunctional and various options are now being considered on the assumption that Volvo Cars reaches full ownership," the carmaker said.

Will Northvolt AB buy Novo energy?

However, fast forward two years and Volvo has released a statement saying that it has notified Northvolt that it will "invoke its redemption rights to acquire Northvolt's shares in Novo Energy". "This action follows a breach of the parties' shareholders' agreement where Northvolt AB has not fulfilled its financing obligations," the statement said.

 Energy,?????????50%????

The NOVO Energy building could be multifunctional and various options are now being considered on the assumption that Volvo Cars reaches full ownership. Any battery production at NOVO Energy is dependent on third party or other partner involvement.

2021?,?????Northvolt????????,???????NOVO Energy,????????50%?????????????300?? ...



Web: https://gennergyps.co.za