

Bulgaria Solar energy panel prices In dollars

How big is Bulgaria's solar power?

In a matter of months, Bulgaria's total solar power capacity is set to exceed 3 GW, compared to just 1.3 GW at the end of 2021. The lineup in the list of the largest photovoltaic plants is changing almost every week as major facilities come online, and there is more in the pipeline.

How much does electricity cost in Bulgaria?

In the beginning of 2022, the average price of electricity in Bulgaria amounts to EUR 131.95 per megawatt, whereas in July last year it was to the tune of EUR 95 per megawatt. However, between July 2021 and January 2022, the price of electricity has fluctuated and at times, it exceeded EUR 300 per megawatt.

Does Bulgaria benefit from solar power subsidies?

In the last two years, the combined nameplate size of solar power installations in Bulgaria has doubled to more than 2.4 GW and additions peaked this summer. Moreover, in the current top 20, no photovoltaic units built since 2021 benefit from any subsidies, data compiled by Capital.bg showed.

Are solar panels a viable option for self-consumption in Bulgaria?

Conversely, households and institutions interested in installing solar panels for self-consumption are still stuck with administrative hurdles. In the statistics of the International Renewable Energy Agency (IRENA), Bulgaria had 1.28 GW at the end of 2021 and 1.95 GW just one year later. The measure is expressed in nominal or peak capacity.

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Bulgaria has launched a subsidy program worth \$134 million to support households in installing solar panels and solar collectors for their own use. Of this amount, \$76 million is funded by the European Union's Recovery and Resilience Facility, with the remaining \$58 million covered by the Bulgarian government and household contributions.

Blackridge Research's Bulgaria Solar Power Market Outlook report provides comprehensive market analysis on the historical development, the current state of solar PV installation scenario, its outlook along with the implications of COVID 19 on the solar power capacity additions.

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