

Hithium has agreed to supply the battery products to a 55 MWh energy storage project, for which Solarpro is providing turnkey EPC services. The new plant will support a photovoltaic installation in the southwest Bulgarian town of Razlog.

Here, energy storage systems can shield consumers from high energy prices by storing electricity during times of low demand and discharging it for consumption during peak hours when prices are high.

Sepehr Soltani, lead energy storage analyst at Norwegian consultancy Rystad Energy told the RE-Source Southeast Conference that took place in Sofia, Bulgaria, in May that Bulgaria offers the highest revenue potential for battery storage in Europe.

Investors have until June 12 to apply for grants for energy storage investments in Bulgaria of EUR 273 million within two calls. The subsidies are for battery systems required to be installed together with renewable electricity plants of at least 200 kW in capacity.

Bulgaria is relying heavily on battery technology and energy storage overall for its energy transition. With the surge in photovoltaic capacity, ambitious plans for renewables as a whole and a collapse in the coal power segment, the country needs urgent grid upgrades as well. The Energy and Water Regulatory Commission (KEVR) has imposed a ...

Bulgaria gives special focus to energy storage. Earlier this month, Renalfa IPP has started the commercial operation of its first utility-scale battery energy storage system. The 25 MW - 55 MWh facility in the town of Razlog in southwest Bulgaria is colocated with a 33 MW photovoltaic plant.

The Ministry of Energy of Bulgaria has received 151 project proposals worth nearly BGN 5 billion (\$2.7 billion), more than four times the available funding. ... A total of 151 project proposals were submitted in Bulgaria's standalone energy storage procurement procedure named RESTORE, which is seeking to support the construction and ...

The Bulgarian Energy Ministry opened a tender procedure for supply of energy storage on August 21, 2024. The procedure aims to provide funding for construction and implementation of a 3,000 MWh stand-alone battery storage facility.

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