

Who produces electricity in the Cayman Islands?

Electricity in the Cayman Islands is produced by the Caribbean Utilities Company, Ltd, which relies on imported diesel fuels. Caribbean Utilities Company, Ltd has 17 diesel units, one gas turbine, and two steam turbines to produce electricity. CUC generating unit boasts of 161 MW.

Who regulates the energy sector in Cayman Islands?

Energy Sector Regulation by OfReg, Cayman Islands. OfReg is the Cayman Islands' independent economic multi-sector regulator. We regulate the energy market by promoting competition in, reliable supply, security, and the efficient operation of the Cayman Islands electricity industry for the long-term benefit of consumers at competitive prices.

How much does electricity cost in Cayman Islands?

Cayman Islands, March 2023: The price of electricity is 0.414 U.S. Dollar per kWh for households and 0.376 U.S. Dollar for businesses which includes all components of the electricity bill such as the cost of power, distribution and taxes.

Building upon the process developed to draft the 2017 NEP, the updated Policy draws upon inputs from Cayman Islands private and public sector stakeholders, and local and foreign experts advising on the current market context of energy sector reform topics, including energy efficiency, renewable energy, and electric vehicles.

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The National Energy Policy (NEP) aims to help the Cayman Islands community embrace a sustainable lifestyle through responsible, affordable, and innovative energy supply and consumption. Through a variety of programmes, projects and initiatives, the NEP focuses on increasing renewable energy, promoting energy efficiency and conservation measures ...

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for the Cayman Islands, this policy update includes new policies for energy resiliency to protect against storms, electric vehicles and energy storage, all of which support greenhouse gas emission reductions. In keeping with the Ministry of Sustainability & Climate Resiliency's mission to enhance sustainability

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