

What was Nigeria Container port throughput in Dec 2021?

Nigeria Container Port Throughput was reported at 1,566,109.000 TEU in Dec 2021. This records an increase from the previous number of 1,548,622.000 TEU for Dec 2020. Nigeria Container Port Throughput data is updated yearly, averaging 1,546,402.500 TEU from Dec 2008 to 2021, with 14 observations.

How much does it cost to ship a container to Nigeria?

Roula Khalaf, Editor of the FT, selects her favourite stories in this weekly newsletter. The congestion at the port in Lagos has become so bad that it can cost more than \$4,000 to truck a container 20km to the Nigerian mainland these days, almost as much as it costs to ship one 12,000 nautical miles from China.

Why do Nigerian businesses complain about congestion at ports?

Just days before the Africa Continental Free Trade Area agreement comes into effect, Nigerian businesses complain that higher costs make it hard for them to compete. "We all know that the congestion at the ports is bad for the economy," said Jumoke Oduwole, head of the agency tasked with improving Nigeria's business environment.

How much does it cost to ship a cargo to Lagos?

The current spot rate is \$5,000. Cargo ships often wait more than a month off the coast before they can offload their goods in the port -- roughly how long some spend in transit to Lagos from China. Increased congestion at the end of the year has pushed prices for the transport of goods to the mainland higher.

What is the Nigerian Ports Authority doing to speed up?

Hadiza Bala Usman, head of the Nigerian Ports Authority, said the agency was working to speed things up. The NPA plans to digitise the processing of containers and has pressed terminal operators to invest more, including Dutch company APM Terminals, which announced an \$80m upgrade to its Apapa facility this year.

How many TEU are there in Nigeria?

This records an increase from the previous number of 1,548,622.000 TEU for Dec 2020. Nigeria Container Port Throughput data is updated yearly, averaging 1,546,402.500 TEU from Dec 2008 to 2021, with 14 observations. The data reached an all-time high of 1,867,409.000 TEU in 2014 and a record low of 72,500.000 TEU in 2008.

Thousands of derelict containers, some of which have been there for more than a decade, and infrastructure on the verge of collapse is how Gboyega Oyetola, minister of marine and blue economy, described what he ...

A.P. Moller-Maersk (Maersk) has unveiled a substantial \$600 million investment geared towards enhancing Nigeria's port infrastructure, marking a pivotal step towards fostering additional container shipping services within Nigerian ports.

1 ??&#0183; As the Federal Government attempts to commence its ambitious \$1 billion ports modernization project, PAUL OGBUOKIRI reports that the time to revamp the Eastern Ports is ...

The drive by the government to raise its non-oil revenue may have come under threat as no less than 4,817 containers fully loaded with export goods are currently trapped at the Lagos port.

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