## **SOLAR** PRO. Cost of photovoltaic cells Slovakia

## What is solar photovoltaics in Slovakia?

Slovakia solar photovoltaics is mainly driven by the residential sector. Slovakia has around 472 MW of installed solar PV power generation capacity in 2019. Solar PV is expected to claim 44% of the clean energy capacity needed to generate 2.4 TWh of electricity by 2021.

Does Slovakia have a rooftop solar energy potential?

According to the report Rooftop Photovoltaic Energy Potential in Slo-vakia (2023),drafted for SAPI by Energiewerkstatt,Slovakia has a theo-retical (realisable) rooftop PV potential of around 37 GW.

Is geothermal energy used in electricity production in Slovakia?

At the end of 2022, geothermal energy is not used in electricity pro-duction, but only to a limited degree for heat production and recreatio-nal use. This makes it the only RES-E technology in Slovakia without any installed capacity. Slovakia's overall (probable) geothermal potential is calculated at around 6,200 MWt.

The cost-effectiveness of solar energy is evident when comparing the costs of electricity from small and larger solar installations - approximately EUR100 per megawatt-hour - to those from traditional sources, around EUR170-180 per megawatt-hour.

The Slovakia solar energy market has witnessed substantial growth over the years, driven by factors such as increasing investments, supportive government policies, and the declining cost ...

The current Slovakia's NECP projects a solar PV target of 1,200 MW cumulatively installed in 2030. While the NECP does not specify the cha-racter of these capacities, it is to be assumed that both ground-mounted and rooftop PV will play a role in harvesting Slovakia's solar potential.

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The costs of the price regulation system are borne by the end users. The cost of promotion through subsidies is borne by both the European Union's funds and national public funds. The cost of promotion through consumption tax exemption is borne by the state.

Slovakia solar energy market is expected to grow at a CAGR of more than 1 % during the forecast period. The primary drivers of the market include rising energy demand, efforts to reduce the reliance on fossil fuel-based power generation, and declining cost ...

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As the counterpart, we determine the costs borne by end consumers. The national consumption is multiplied by the cost of one MWh produced from solar power plants (the solar energy part of yearly specific tariff for system operations).

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The Slovakia solar energy market is poised for growth, driven by increasing energy demand and a shift towards reducing dependence on fossil fuels. The declining costs of solar photovoltaic (PV) systems and supportive government policies are further propelling the market.

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