

Why does Curacao face energy security issues?

Curacao faces energy security issues not only due to its reliance on imported fuels but also because of the age of its generation infrastructure. Thirty megawatts (MW) of Aqualectra's generation portfolio is beyond its expected service life and the surplus power from the RdK refinery is subject to frequent outages.

What is Curacao's energy policy?

In 2009, Curacao developed an energy policy document, which sets out general guidance and governing principles for further study of energy issues.<sup>4</sup> It suggests the goal of reducing energy consumption by 40% by 2020 and encourages the investigation of combining wind power with storage to provide 100% of the island's energy needs.

Does Curacao need electricity?

Like many island nations, Curacao is highly dependent on imported fossil fuels (more than 95% of the island's electricity is generated using petroleum-based fuels), leaving it vulnerable to global oil price fluctuations that directly impact the cost of electricity.

Why does Curacao use wind energy?

Curacao's long history with wind energy has provided it with valuable experience in integrating variable energy resources into the electrical system while also demonstrating the value of avoiding petroleum-based electricity generation.

How much does energy cost in Curacao?

Energy Snapshot Curacao This profile provides a snapshot of the energy landscape of Curacao, an autonomous member of the Kingdom of the Netherlands located off the coast of Venezuela. Curacao's utility rates are approximately \$0.26 per kilowatt-hour (kWh), below the Caribbean regional average of \$0.33/kWh.

Does Curacao export oil?

\*Most of Curacao's oil imports are feedstocks for the island's large, export-focused refining operation. The net export value of petroleum products totaled 14.0% of GDP in 2012. The electric utility for Curacao is the Curacao Water and Power Company, more commonly referred to as Aqualectra.

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