

Who is Drax Group?

Drax Group is a renewable energy company engaged in renewable power generation, the production of sustainable biomass and the sale of renewable electricity to businesses. Drax operates a generation portfolio of sustainable biomass, hydro-electric and pumped hydro storage assets across four sites in England and Scotland.

Who owns Drax Power Station?

In 1990, the electricity industry of England and Wales was privatised under the Electricity Act 1989. Three generating companies and 12 regional electricity companies were created. As a result of privatisation, Drax Power Station came under the ownership of National Power, one of the newly formed generating companies.

Is Drax Group a carbon negative business?

Explore a comprehensive guide to our business model and investor relations. Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Drax CEO, Will Gardiner, outlines how carbon removals technology can support energy security while tackling climate change.

What is Drax Group's key asset?

Drax Group's key asset is Drax Power Station. Originally built, owned and operated by the Central Electricity Generating Board (CEGB), Drax Power Station was constructed and commissioned in two stages. Stage one (units 1, 2 and 3) was completed in 1974.

Is Drax scrapping Europe's largest gas plant after climate protests?

Energy Live News. 30 July 2019. Retrieved 26 January 2021. ^ Ambrose, Jillian (25 February 2021). "Drax scraps plan for Europe's largest gas plant after climate protests". The Guardian. ^ "BBC Panorama: The Green Energy Scandal Exposed". BBC Panorama. 3 October 2022. Retrieved 4 October 2022.

When did Drax Group acquire Haven Power & Billington Bioenergy?

In 2009, Drax Group acquired Haven Power - enabling it to sell electricity directly. In 2015, the Group acquired Billington Bioenergy, specialists in providing sustainable biomass pellets for domestic energy systems.

Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Our Purpose & Strategy; ... The Company Secretary acts as Secretary to the Committee. The Chairman of the Committee reports the Committee's deliberations to the following Board meeting and, once agreed, the minutes of ...

The company plans to go even further in the years ahead and install Bioenergy with Carbon Capture and

Storage (BECCS) technology at the plant, with an aim of capturing around 4 million tonnes of CO₂ each year from 2030. BECCS is the only technology which can simultaneously generate renewable electricity while permanently removing carbon ...

Commenting on the National Energy System Operator's (NESO) report Clean Power 2030 Will Gardiner, Drax Group CEO, said: "NESO couldn't be any clearer, our power stations and plans to invest billions in renewable flexible electricity and carbon removals have a critical role to play in delivering the Government's clean power target and wider climate goals. ...

Will has driven the vision and operations of the company since becoming CEO in January 2018, inspiring Drax's transformation from a leading UK renewable energy company to global leadership in sustainable biomass with the ambition to be a global leader in carbon dioxide removals. Sustainability considerations are at the core of everything at Drax.

Drax's ambition for BECCS goes beyond the UK and Yorkshire. The company has bold plans to become a global leader in the technology, capitalising on what McKinsey predicts could be a \$1.2 trillion industry by 2050. Earlier this year Drax announced plans for a new, US-based business to oversee its global expansion plans.

UK electricity group Drax is committing up to \$12.5bn in the US over the next decade to build power plants to take advantage of the country's lucrative subsidies and expectations of surging ...

Drax Group plc, trading as Drax, is a power generation business. The principal downstream enterprises are based in the UK and include Drax Power Limited, which runs the biomass fuelled Drax power station, near Selby in North Yorkshire. The Group also runs an international biomass supply chain business. The company is listed on the London Stock Exchange and is a constituent of the FTSE 250 Index

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Drax is a growing, international business at the heart of the green energy transition and we are accelerating our plans to invest billions of pounds in critical renewable energy and carbon removal technologies which could create thousands of jobs and generate the secure, renewable power that this planet urgently needs.

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Drax Group CEO, Will Gardiner, welcomes National Energy System Operator's (NESO) "Clean Power 2030" report. Drax Power Station Live Generation: Disclaimer . Act now "BECCS Done Well": Final response and

commitments from Drax. A report on the Conditions for Success for Bioenergy with Carbon Capture and Storage.

Carbon removals and renewable energy company Drax Group today announced a carbon removals deal with C-Zero Markets (C-Zero), an environmental consultancy. The agreement is indicative of the maturing carbon market's growing appetite for high-quality carbon removals and represents another concrete step toward Drax delivering bioenergy with carbon ...

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Renewable energy company, Drax, has wished neighbouring communities a "Happy New Year" with a festive lights projection onto one of its 350ft cooling towers at Drax Power Station in Selby. 29 December 2023. ... About Drax Drax Group's purpose is to enable a zero carbon, lower cost energy future and in 2019 announced a world-leading ...

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Drax has donated over \$1,500 to Christmas toy drives in Mississippi and Alabama as part of the company's commitment to supporting its local communities. 22 December 2021 The fundraising efforts organized by local people provide Christmas gifts for hundreds of underprivileged children in the community and aim to bring some joy to many families ...

Web: <https://gennergyps.co.za>