

What is Taqa (Arabic for energy)?

TAQA (Arabic for Energy) is one of Abu Dhabi's flagship companies and as such has an important role to play in helping to deliver the economic strategy of the Emirate of Abu Dhabi. The company currently operates in 11 countries across four continents.

What does TAQA stand for?

The Abu Dhabi National Energy Company, PJSC (TAQA) is a government controlled energy holding company of Abu Dhabi, United Arab Emirates. TAQA (Arabic for Energy) is one of Abu Dhabi's flagship companies and as such has an important role to play in helping to deliver the economic strategy of the Emirate of Abu Dhabi.

What does TAQA do?

TAQA drives innovation to create value for our customers, provide economic growth to the communities we operate in, and to enable energy sustainably. TAQA has been a champion in providing leading products and services to the energy industry regionally and globally, enabling performance and sustainable business for our customers.

Who owns TAQA?

TAQA's business roots lie in the local power and water desalination plants in Abu Dhabi. The company supplies around 85% of the Emirates power and 90% of water demands, through the operation of eight power and desalination plants in the UAE. The plants are 54% owned by TAQA, 6% by ADWEA and 40% by various international shareholders.

Where does TAQA operate?

TAQA operates different assets in Canada and the United States. Operations on the continent are focused on conventional oil and gas exploration, and production and power generation. In the US, the company has invested in the Red Oak Power plant in Sayerville, New Jersey (85%) and the Lakefield wind farm in Jackson County, Minnesota.

How did TAQA group perform in 2024?

TAQA Group announced its financial results for the first nine months of 2024. The Group achieved solid financial performance, bolstered by consistent returns from its utilities business and a strengthened portfolio following the integration of TAQA Water Solutions (formerly Sustainable Water Solutions Holding Company PJSC, or SWS Holding).

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We are acquiring TAQA's 47.4% interest in Atrush and selling a 25% interest and operatorship to HKN IV. ShaMaran and HKN are already co-venturers in the adjoining Sarsang block operated by HKN. We look forward to working together at Atrush to realize significant synergies on both blocks."

