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Energy storage is a "force multiplier" for carbon-free energy. It allows for the integration of more solar, wind and distributed energy resources, and increases the capacity factor of existing plants to avoid the need for new thermal generation.

Energy storage will play a pivotal role in the energy transition by providing the necessary flexibility and stability to integrate more renewable energy into the grid. The future looks promising, with continued advancements in technology and increasing recognition of the importance of energy storage.

Interested parties are being invited to propose projects encompassing the financing, construction and management of energy storage systems in the wholesale electricity market. The projects could be for optimising generation dispatch, providing power reserve services or other mechanisms proposed.

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The Secretary of Energy has launched a call for expressions of interest for battery energy storage systems ("BESS" and the "BESS EOI"). The announcement was made by Resolution 906/2023, published on November 8, 2023.

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