

How many power purchase agreements are there in Ghana?

Ghana currently has 32 identifiable contracts, or Power Purchase Agreements (PPAs), in force for the provision of electricity generation. Both Volta River Authority (VRA) and the Electricity Company of Ghana (ECG) have PPAs in place with private Independent Power Projects (IPPs).

Does Ghana have a PPA?

Both Volta River Authority (VRA) and the Electricity Company of Ghana (ECG) have PPAs in place with private Independent Power Projects (IPPs). The Ministry of Energy has also contracted PPAs with Emergency Power Producers (EPPs).

Should Ghana disclose future power purchase agreements?

Disclosing future power purchase agreements (PPAs) publicly in Ghana could prevent future debt distress and secure better prices for consumers. The new public PPA register, launched by Ghana's utility regulator, shares information on all 14 of the country's active electricity contracts, covering both renewable and non-renewable power projects.

What is Ghana's new Public PPA Register?

Ghana's new Public PPA Register, launched by its utility regulator, shares information on all 14 active electricity contracts in the country, covering both renewable and non-renewable power projects. This is a first step toward a more transparent market that can build the energy system Ghana needs to meet its economic and industrial goals.

How many PPAs are in force for electricity generation in Ghana?

This case study, written in collaboration with the Institute of Economic Affairs (IEA Ghana), identified 32 PPAs currently in force for the provision of electricity generation. We have summarized the implications of these contracts, and compiled all available public information into a downloadable Annex.

Did Ghana sign a power purchase agreement with AECL?

On April 6, 2023, the Minister of Energy, Dr. Matthew Opoku Prempeh, disclosed that the Electricity Company of Ghana had signed a power purchase agreement (PPA) with a company called the AKSA Energy Company Limited (AECL).

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The plant was commissioned in 2018 and now operates under a PPA with Power Distribution Services Ghana (PSDG). Both the companies, Huawei Digital Power as well as Meinergy have been working closely across the African market to ...

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