

Will Brazil raise import taxes on photovoltaic modules & wind turbines?

REUTERS/Bruno Kelly Purchase Licensing Rights SAO PAULO, Dec 12 (Reuters) - The Brazilian government approved on Tuesday measures to raise import taxes on photovoltaic modules and wind turbines, in a move that should give a boost to local production of equipment used to generate renewable energy.

Which country imports the most photovoltaic components to Brazil?

Prior to this decision, the majority of Brazil's photovoltaic components were imported from China. In the period from January to October 2023, China exported photovoltaic components worth \$3.164 billion to Brazil, ranking as the second-largest exporter of such components to the country.

When will Brazil reintroduce a 12% import tariff on photovoltaic components?

Brazil Reinstates 12% Import Tariff on Photovoltaic Components! On December 12, the Brazilian government approved measures to increase import tariffs on photovoltaic components and wind turbines, citing the promotion of local renewable energy equipment production. The measures are set to take effect on January 1, 2024.

How many rooftop PV systems are installed in Brazil?

To date, 2.3 million rooftop PV systems have been installed in Brazil, with the potential to install more than 90 million rooftop PV systems. In 2023, Brazil added more than 10GW of PV capacity, with a cumulative installed capacity of more than 37GW, making it the fourth largest in the world, behind China, the United States and India.

Do solar-thermal and photovoltaic equipment need ENCE?

Both solar-thermal and photovoltaic equipment must have the National Stamp of Energy Conservation (ENCE), which is a conformity stamp that classifies equipment in colored brands from "A," more efficient, to "E," less efficient, and provides other relevant information.

Despite global overcapacity, several factors may contribute to a slight increase in solar panel prices in Brazil, with shipping costs and quotas for fiscal exemptions on imported PV modules...

In the fourth quarter of 2023, Brazil's PV module imports reached 5GW, setting a record for the highest quarter ever. Greener also noted that China exported about 4GW of PV modules to Brazil in November and ...

Looking back at the industry's history, Brazil had imposed a hefty 12% tariff on imported solar components and a 14% tariff on inverters. However, on August 1, 2020, the Brazilian government eliminated all import ...

The EU import value of solar panels decreased by 12% between 2022 and 2023 (see Figure 2), due to a drop in prices, even though the quantity imported slightly increased by +5%. ... Brazil ...

The Pre-Shipment Inspection Certificate (PSIC) is to be issued by an Accredited Agency in the country of origin or exporting country operating in accordance with the requirement of ISO/IEC17020; Regulated Products ...

Photovoltaic module import shipments by country, 2024 Imports at the national level are published in Table 6. Country of origin is not published to protect individual company data. November ...

Importing solar panels has proven to be a lucrative source of income for savvy United States importers. However, the process of importing these goods can be complicated due to trade actions, tariffs, and bans on ...

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