

How many infrastructure assets does Foresight Group manage?

Foresight Group manages over 300 infrastructure assets with a focus on solar and onshore wind assets, bioenergy and waste, as well as renewable energy enabling projects, energy efficiency management solutions, social and core infrastructure projects and sustainable forestry assets.

What is foresight doing in Ireland?

Foresight has a strong track record in Ireland and is supporting the development of two large scale projects of national significance: the Silvermines pumped storage hydro project in Co. Tipperary and the MaresConnect interconnector project which will further connect the Irish and UK electricity grids via FEIP I, the predecessor fund.

Why did ISIF invest EUR1 billion in 'Foresight Energy Infrastructure Partners II'?

ISIF, which is part of the National Treasury Management Agency (NTMA), said the investment in Foresight Energy Infrastructure Partners II was part of its ambition to invest EUR1 billion in climate-related investments over a five-year period.

Who are Siga hydro & Foresight Energy Infrastructure Partners?

CEO of Siga Hydro Holdings Ltd, Darren Quinn said: "We very much welcome our partnership with Foresight Energy Infrastructure Partners. Their status as long-term investors with substantial financial capacity and their strategic vision is of utmost importance for projects like ours that require sustained commitment.

How much capital did foresight invest in the energy transition strategy?

Including co-investments to date of EUR170 million, this represents a total capital pool in excess of EUR1 billion for Foresight's energy transition strategy. Commitments were made by over 35 leading global institutional investors from Europe and North America.

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Foresight Energy Infrastructure Partners, Foresight Group's energy transition fund, has announced an investment into the development of a new pumped storage hydro (PSH) project in the Republic of Ireland.

MaresConnect is considered one of Europe's most important energy infrastructure projects that will form part of a system that is secure, sustainable and affordable, and that integrates Ireland's renewable energy, thereby

offering an essential contribution to the European Green Deal.

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Foresight, which has EUR14bn in assets under management, is supporting the development of the Silvermines pumped storage hydro project in Co Tipperary and the MaresConnect interconnector project, which will further connect the Irish and UK electricity grids.

As FEIP II will focus on three subsectors of energy infrastructure; renewable energy generation; energy storage solutions; and grid infrastructure, ISIF's commitment here will actively contribute to Ireland's transition to low-carbon energy systems.

FEIP II seeks to deliver a total return in the form of capital growth and stable income by constructing a diversified portfolio of energy infrastructure assets across renewable energy generation, energy storage and grid infrastructure.

The Ireland Strategic Investment Fund (ISIF) has made a significant commitment to Ireland's energy transition with a EUR125 million commitment to Foresight Energy Infrastructure Partners II (FEIP II), which will focus on renewable energy generation, energy storage solutions and grid infrastructure.

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