

What does BW energy's dhbsm-1h well mean for Gabon's oil production?

Additionally, BW Energy's recent start-up of the DHBSM-1H well in the Hibiscus South field exemplifies Gabon's oil production capabilities, with output stabilizing at around 5,000-6,000 bpd and an expected recovery of 6.6 million barrels of the 22 million barrels of oil in place.

How will Gabon's offshore discoveries & production start-ups boost investor confidence?

Beyond immediate production gains, Gabon's recent offshore discoveries and production start-ups are set to invigorate investor confidence, attract substantial capital inflows and cultivate an environment conducive to sustained growth.

Does Gabon have a resurgence in oil & gas?

Gabon is currently witnessing a resurgence in its oil and gas sector, catalyzed by a recent offshore discovery and a series of production start-ups led by key industry players.

What is happening in Gabon's upstream resurgence?

Recent Discoveries and Production Increases A recent milestone in Gabon's upstream resurgence is the offshore discovery made by BW Energy and Panoro Energy at the DHBSM-2P pilot well on the south extension of the Hibiscus South field.

Will expanded oil reserves boost Gabon's energy resurgence?

Expanded oil reserves will not only enhance Gabon's significance on the global energy stage, but also contribute towards achieving energy security and new revenues for the country. Gabon's oil and gas resurgence is being driven by a recent offshore discovery, production increases from existing assets and an ambitious Gas Master Plan.

Will Gabon achieve self-sufficiency in crude oil by 2030?

Gabon is also increasing its refining capacity, with plans to expand SOGARA - the country's sole refinery - from annually processing 1.2 million to 1.5 million tons of crude oil. This expansion could enable Gabon to achieve self-sufficiency in refined petroleum products by 2030.

Oil and gas company BW Energy has completed the final horizontal production well on the Dussafu Marin license in Gabon and is now working to tie in two wells for the first oil production in early 4Q 2021.

BW Energy is pleased to announce its signing of production sharing contracts (PSCs) for the exploration blocks Niosi Marin and Guduma Marin (formerly named G12-13 and H12-13) with Gabon's Petroleum Minister and Minister of Economy.

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LIBREVILLE, November 1, 2024 - Norwegian E& P company BW Energy has signed production-sharing contracts (PSCs) for exploration blocks Niosi Marin and Guduma Marin offshore Gabon, the company announced on Thursday.

4 ???· HOUSTON, Dec. 11, 2024 (GLOBE NEWSWIRE) -- VAALCO Energy, Inc. (NYSE:EGY, LSE: EGY)) ("Vaalco" or the "Company",) today announced that, in conjunction ...

A recent milestone in Gabon's upstream resurgence is the offshore discovery made by BW Energy and Panoro Energy at the DHBSM-2P pilot well on the south extension of the Hibiscus South field. The discovery, with estimated gross recoverable reserves of 5-6 million barrels of oil and approximately 14 million barrels of oil in place, underscores ...

BW Energy, in partnership with VAALCO Energy and Panoro Energy, has finalised production sharing contracts (PSCs) for the Niosi and Guduma Marin exploration blocks offshore Gabon. This plan enhances the consortium's resource base for infrastructure-led exploration in the region.

A development well utilising the top of the appraisal wellbore has been added to the development plan. At Tortue field, gas lift capacity was increased from four to 12 MMSCF/D in third quarter, increasing production by approximately 3,000 barrels per day initially.

4 ???· HOUSTON, Dec. 11, 2024 (GLOBE NEWSWIRE) -- VAALCO Energy, Inc. (NYSE:EGY, LSE: EGY)) ("Vaalco" or the "Company",) today announced that, in conjunction with its 2025/2026 drilling program planned to begin mid-2025 in Gabon, it has executed a contract with Borr Jack-Up XIV Inc., an affiliate of Borr Drilling Limited ("Borr"), to drill multiple ...

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