

Global Top Ten Photovoltaic Inverter Ranking

Which inverter vendors dominated the global photovoltaic market in 2022?

Huawei and Sungrow remained market leaders in 2022, as they have done since 2015, while AISWEI and SOFAR entered the top 10 ranking. The top 10 global photovoltaic (PV) inverter vendors accounted for 86% of the market - an increase of 4% year-over-year, whereas the top 3 players captured 60% of the market share for shipments in 2022.

Which companies are the best inverters in the world?

Chinese companies continue to dominate this ranking, with Sungrow maintaining its position at the top, followed by Huawei and Ginlong Technologies in the second and third places. S&P Global is a leading global information provider and annually publishes rankings for the shipment volume of photovoltaic inverters.

What is the global PV inverter market share?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market, according to Wood Mackenzie's 'Global solar inverter and module-level power electronics market share 2024' report.

Why is PV inverter market booming?

The report reveals that the top 10 PV inverter vendors accounted for 86% of the market share, representing a 4% increase from the previous year. The strong growth in PV inverter shipments can be attributed to the increased global demand for solar energy, which rose to 201 GWac in 2022.

Which inverter brands dominate the global market?

Industry leaders Huawei and Sungrow extended their market dominance and retained their first and second positions in the rankings, respectively. Together they captured more than 50% of the global market, largely through the popularity of their utility-scale inverters.

Which PV inverter vendors shipments grew the most in 2022?

The top five vendors - Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021, while Sungrow's shipments expanded 56% in the same period.

International authoritative research institution IHS Markit (now a part of S&P Global) announced the top 10 global PV inverter companies in terms of estimated shipments in 2021. Sungrow, with 47.1 GWac inverter shipments, ...

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Global top 10 solar photovoltaic (PV) inverter vendors shored up 82% of market share in 2021, increasing by 2 percentage points compared to 2020, says Wood Mackenzie, a Verisk business (Nasdaq:VRSK). Source: ...

A solar inverter (solar PV inverter) is a dependable and safe power source converter. Learn more about the top 10 solar PV inverter manufacturers. Call +1(917) 993 7467 or connect with one of our experts to get full access to the ...

The top 10 global solar inverter vendors accounted for 86% of market share in 2022, increasing by 4% year-on-year since 2021, according to a recent study by Wood Mackenzie. The market grew 48% year-on-year, ...

Recently, the globally authoritative research institution S& P Global released the shipment volume market ranking for global photovoltaic inverters in 2022. Chinese companies continue to dominate this ranking, with ...

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