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The new scheme can cover between 20% to 65% of PV system costs, depending on the subsidy pot. For batteries, the first two subsidy pots will cover 100% of battery purchases and installation.

The Greek government has officially fired the starting gun of a EUR-238-million (USD 261.8m) programme that will subsidise the installation of rooftop solar systems coupled with battery storage.

Greece has set aside EUR 700 million so far for grants for solar power with batteries for own consumption. The plan envisages at least 100,000 units would be installed on rooftops of homes and 75,000 in both other categories.

With a budget of EUR 200 million (USD 217.5m), the programme will enable households and farmers to install up to 10.8 kW of PV capacity and 10.8 kWh of battery storage, Energy Minister Kostas Skrekas announced.

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For energy storage, the target for 2030 is at 2.5 GW of installed capacity for pumped hydro and a whopping 5.6 GW for battery storage. These batteries are expected to accompany 14.1 GW of solar capacity, 7.1 GW of onshore wind capacity, and ...

According to calculations based on the program, a small 3 kW photovoltaic system costing EUR 11,500 can bring the household savings of EUR 22,000 within its 25-year lifetime. A larger unit, 5 kW, can save EUR 40,000 for a cost of EUR 13,500, while 7 kW systems can have a benefit of EUR 65,000 for EUR 17,000.

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In Greece, a typical 5-kW solar system (suitable for an average household) can range from EUR15,000 to EUR20,000 (US\$17,400 - \$23,200). A larger 10-kW system might cost EUR30,000 to EUR40,000 (US\$34,800 - \$46,400).

Greece has already run two tenders awarding about 700 MW of battery storage projects. A call for the program's third tender, targeting specifically battery systems in former coal mining regions...

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