

Hecate Energy and InfraRed Capital Partners have announced a partnership to form a new energy storage company called Hecate Grid, which will develop, build, own and operate utility-scale energy storage projects across North America.

Hecate Grid itself secured a US\$98.9 million credit facility shortly afterward, to recapitalise the storage IPP's operational assets and to fund a portfolio of projects in construction in Southern California.

Hecate Grid is a leading independent power producer focused on developing, building, owning, and operating stand-alone energy storage projects in the US. Hecate Grid has already successfully permitted, constructed, and operates several energy storage projects.

When razor-thin margins cut the difference between successful projects and those that are not, Hecate brings a rich brain trust of proven energy executives and their associated networks to bear and produces smart, sophisticated ...

Enhancing Grid Efficiency: With instant dispatchability, energy storage serves as both a power source and a power consumer, adapting to demand fluctuations and optimizing grid efficiency. This improved operational flexibility reduces transmission congestion, enhances overall grid performance, and curtails system costs.

CHICAGO - June 18, 2024 -- Hecate Grid, a joint venture between an InfraRed Capital Partners managed fund ("InfraRed") and Hecate Energy, today announced the recent close of a 4-year \$125 million Letter of Credit ("LC") facility with Mitsubishi UFJ Financial Group ("MUFG"). The facility will be used to finance interconnection and ...

Hecate Energy??????40GW????,????47?????11.1GW????????,????????? ?????,?????????InfraRed Capital Partners?(?Hecate Grid)??????,??6GW?????????,????? ...

Hecate Grid is a leading energy storage IPP that develops, owns and operates standalone storage projects in the U.S. The platform is a portfolio company of InfraRed Capital, an infrastructure investment with over \$14 billion in assets under management.

US storage developer Hecate Grid, a joint venture between an InfraRed Capital Partners managed fund and Hecate Energy, has closed a four-year \$125 million letter of credit facility with MUFG. The facility will be used to "finance interconnection and offtake security for Hecate Grid's portfolio of more than 30 standalone energy storage ...

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Hecate Grid, an independent power producer (IPP) developing utility-scale battery storage assets, has raised US\$98.9 million through lenders. The company said yesterday (7 February) that it secured the credit facility package, which will be used to recapitalise its operational assets and for funding a Southern California portfolio of standalone ...

When razor-thin margins cut the difference between successful projects and those that are not, Hecate brings a rich brain trust of proven energy executives and their associated networks to bear and produces smart, sophisticated energy solutions.

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