

Who is ACWA Power?

ACWA Power is a leading international developer, investor, owner and operator of power generation and water desalinisation plants. Sustainability is central to our business model and company philosophy, and a driving force behind our continued growth.

Will Iraq build a solar power plant in Basrah?

Earlier this month, French oil major TotalEnergies invited ACWA Power to develop a 1-gigawatt solar power plant to supply electricity to the Basrah regional grid. In August 2021, Iraq signed a contract with PowerChina to build 2,000 MW solar plants in the country.

Who will be involved in Iraq's development & production contract?

The consortium will thus be composed of TotalEnergies (45%), Basrah Oil Company (30%) and QatarEnergy (25%). TotalEnergies welcomes the continuity of the voice of the State of Iraq on this Development & Production Contract, which is a strong and positive signal for foreign investment in the country.

Iraq has initiated several solar and renewable energy projects in 2023 and 2024, one of the upcoming solar projects which Iraq is moving to finalize is a contract with Saudi Arabia's ACWA Power to build a 1,000-megawatt (MW) solar power plant. The Iraqi News Agency reported that Iraq's Electricity Minister, Ziad Fadil, met with ACWA Power's management in ...

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Saudi Arabia's ACWA Power will build a 1,000-megawatts (MW) solar power plant in Central Iraq as a joint venture with the Arab country, Iraq's Electricity Minister has said. Ziad Fadil said the plant in Najaf city, nearly 160 km south of the capital Baghdad, is the first clean energy project in the OPEC oil producer.

Iraq's Ministry of Electricity is close to signing a contract with Saudi electricity producer and water desalination company ACWA Power Co (TADAWUL:2082) for the development of a 1-GW solar project in Najaf ...

Iraq has told Saudi Arabia's ACWA Power it would formally finalise a contract with the Company to build a 1,000-megawatt (MW) solar power plant, the official Iraqi News Agency has reported. Iraq's Electricity Minister Ziad Fadil discussed the project with a Company management team in Baghdad on Saturday and stressed the need to "speed up ...

Iraq's Ministry of Electricity is close to signing a contract with Saudi electricity producer and water

desalination company ACWA Power Co (TADAWUL:2082) for the development of a 1-GW solar project in Najaf Governorate after a year-long delay.

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Saudi energy firm ACWA Power is set to build a 1,000-megawatt solar power plant in Iraq, marking the country's first clean energy project. The project will be developed as a joint venture in Najaf city, located 160 km south of the capital, Baghdad.

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