

Why is Kuwait important to the EU?

It also provides for sectoral consultations in the fields of energy (including clean and renewable energy), security and counter-terrorism, development cooperation and other areas of mutual interest. Among the top Arab donors, Kuwait is also an important ally of the EU in the humanitarian field.

What is Kuwait Energy Outlook?

The platform came in the form of Kuwait Energy Outlook, an energy policy platform supporting efficient coordination between the energy sector stakeholders that assures coordination and robust development among them to realize the country's domestic and international responsibilities operated and managed by national capacities.

How much energy does Kuwait use?

Kuwaiti citizens account for 30% of the total population, but they use about two-thirds of the total amount of energy consumed in the country. Average temperatures hover in the upper 40s Celsius during summer months. Over the past few years, these "summer" months have extended from April to October.

Is Kuwait facing a changing energy world?

Kuwait, like all oil-producing countries, is facing a changing energy world today. Shifting supply, demand and technology trends have ushered in an energy world where oil-price volatility and market uncertainty are the defining features.

Is Kuwait a natural gas exporter or importer?

Today, Kuwait relies almost exclusively on oil products and natural gas to meet its energy needs, with each fuel accounting for about a half of total primary energy consumption. But while Kuwait is a major oil exporter, it is a net importer of liquefied natural gas, due to underdevelopment of its gas reserves.

What are the economic ties between the EU and Kuwait?

Economic ties between the EU and Kuwait are also an important focus of the bilateral relationship as the EU is the third trade partner for Kuwait (2018 statistics). The two sides are engaged in regular dialogue on trade and investment and macroeconomic issues under the GCC framework. The first EU-GCC business forum was held in Kuwait in March 2019.

The sources revealed that Kuwait increased its exports of fuel oil, diesel, and jet fuel to Europe by five times in the past months. This increase aims to aid European engines and somewhat compensate for the Russian supply deficit, which the European Union faces following its decision to ban the import of refined petroleum materials from Russia.

The event held at the EPA premises on 26 June 2024 brought together distinguished speakers from the

European Union and Kuwait, and many participants including leading industry experts, policymakers, diplomats, researchers and business representatives, allowing for an insightful exchange on ways to

The relations between the EU and Kuwait have been historically strong. Our bilateral relations have witnessed a major boost in recent times. Kuwait was the first country in the Gulf to sign a Cooperation Arrangement with the European External Action ...

to present this first annual issue of the Kuwait Energy Outlook (KEO), which will serve as the essential foundation for addressing developments in Kuwait's energy sector in decades to come. We examine the energy sector in Kuwait today, from the upstream supply sector, to mid-stream conversion systems, to downstream demand.

Energy engagement between Europe and the Gulf monarchies accelerated after the energy security crisis triggered by Russia's invasion of Ukraine. It now needs to move from conversations about tactical needs to strategic cooperation, which factors in climate imperatives.

However, the Kuwaiti government's goal is to diversify its energy sources and to produce 15% of its power supply, which it estimates to be around 4.5 GW, from renewable energy by 2030. 52 ...

Proximity and complementarity make EU states more natural energy partners for the Gulf states than the United States represents. This potential EU-Gulf energy partnership includes enhanced market access, bidirectional investment opportunities, technology co-development, and the creation of low-carbon supply chains, particularly for hydrogen.

LONDON: The Kuwait Institute for Scientific Research on Monday held discussions with an EU delegation about enhancing cooperation in renewable energy, climate change and addressing...

Relations between the EU and the members of the Gulf Cooperation Council -- Saudi Arabia, the UAE, Qatar, Bahrain, Kuwait and Oman -- have been robust in several fields, including economic ...

During her visit to Shagaya, Anne Koistinen, Head of the European Union Delegation in Kuwait, emphasized that the visit reflects the European Union's commitment to combating climate change and the urgent need to transition to renewable energy sources.

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