

Is Lohum Cleantech a good EV battery company?

By Arbind Gupta. Assistant Editor, Business India Baring Private Equity Partners-backed Lohum Cleantech Pvt Ltd is betting big on the rapidly-growing EV battery market. The Noida-headquartered company, founded in 2018, is today commanding 70 per cent share in the lithium-ion battery recycling space through its patented technologies.

Who is Lohum cleantech?

That eventually led to their co-founding Lohum Cleantech, which today is perhaps the only company in India that is commercially reclaiming the raw materials from lithium-ion batteries and the cells that go into making those battery packs.

How will Lohum cleantech expand in FY22?

Lohum Cleantech is looking to expand at a faster pace to meet the needs of the market. At the end of this financial year, the company is expecting to triple its revenue from Rs 110 crore achieved in FY22, the Greater Noida-based firm said. Lohum claims holding as much as 60-70 per cent share of the total domestic Li-ion battery recycling market.

Why did Lohum raise 119 CR?

Lohum will use the capital for the capital expenditures, marketing, and general corporate purposes of the company. New Delhi-based electric vehicle battery manufacturing and recycling startup Lohum has raised INR 119 Cr (\$14 Mn) as a part of its ongoing Series B round led by Singularity Growth.

What makes Lohum unique?

Backed by 600 people and a strong R&D facility, led by over 50 engineers and technical staff, Lohum is the only integrated high-yield reuse and recycling player globally.

LOHUM Cleantech, an integrated lithium-ion battery recycling and repurposing company is betting big on its dual business strategy. According to the company, it is the only one in the country that is repurposing used ...

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LOHUM: the largest producer of sustainable battery raw materials through recycling, repurposing, and low-carbon refining. As a climate-tech company, we host single-point lithium ion battery recycling & reuse solutions to overcome industry-wide obstacles to sustainable energy storage.

Lithium-ion battery pack maker and recycling firm Lohum has said it is eyeing a three-fold jump in its topline at over Rs 300 crore this fiscal driven by surging demand. The company has drawn up an aggressive

expansion plan for the next five years amid the Lithium-ion battery industry expecting to grow 11-times between 2020-2030, Lohum ...

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LOHUM, India's leading producer of sustainable materials for the energy transition through battery recycling and repurposing, has secured \$54 million (INR450 crore) in Series B funding. The investment round, led by Singularity Growth, Baring Private Equity, Cactus Venture Partners, and Venture East, will fuel LOHUM's ambitious global ...

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Lohum powers next-gen li-ion battery mobility and energy solutions, gives batteries multiple lives through reuse technology, and makes battery materials last forever through recycling

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LOHUM Cleantech, an integrated lithium-ion battery recycling and repurposing company is betting big on its dual business strategy. According to the company, it is the only one in the country that is repurposing used electric vehicle lithium-ion batteries as well as recycling them. LOHUM is targeting 2.5X growth for FY2024.

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