

What is energy in Monaco?

Energy in Monaco describes energy production, consumption and importation in the Principality of Monaco. Monaco has no domestic sources of fossil fuels and relies entirely on imports of electricity, gas and fuels from France.

What is green electricity in Monaco?

Green electricity purchased in the Principality of Monaco accounts for around 75% of total consumption. Green electricity is any electricity produced from a renewable energy source. This currently includes: solar energy (including photovoltaic and thermal), wind energy, tidal energy, wave energy, hydroelectric energy, geothermal energy and biomass.

What is Monaco Energy Renouvelables?

To support Monaco's transition, the Prince's Government and Société Monégasque de l'Électricité et du Gaz (SMEG) pooled their skills in 2017 to create Monaco Energies Renouvelables (M.E.R.), with the aim of giving Monaco 100% green electricity production capacity equivalent to the territory's consumption.

Who owns the electricity in Monaco?

Monaco's sole national power company is Société Monégasque de l'Électricité et du Gaz (SMEG, Monegasque Electricity and Gas Company), which operates the country's electric and gas grid and provides related services. SMEG is 60% owned by Engie, 20% by the State of Monaco, 15% by EDF, and the rest by private investors.

Does Monaco use fossil fuels?

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How much electricity does Monaco use?

In 2018, the country used around 536,000 MWh of electricity, of which a majority of it was used for tertiary services. The first and later sole electric plant was a gas-fired power plant built by the casino operator SBM at the base of Fort Antoine in Monaco-Ville.

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As a major player in Monaco's energy transition, SMEG manages the distribution, production and supply of energy throughout the Principality. It also maintains and operates public lighting installations. Thanks to the energy supplied by its subsidiary SMA's waste recycling centre, SMEG also manages an urban heating and cooling plant, seaWergie.

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