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Spark New Zealand forged a ten-year deal to purchase all power generated by Genesis Energy's first solar farm, providing as much as 60 per cent of the operator's annual electricity requirement and advancing its sustainability goals.

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New Zealand power and gas utility Genesis Energy Ltd and telecommunications company Spark New Zealand Ltd have signed a power purchase agreement (PPA) for the electricity generated by the 63-MW Lauriston solar farm set ...

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Under a 10-year Power Purchase Agreement (PPA), which will commence in January 2025, all electricity

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generated by Genesis" first solar farm in Lauriston, Canterbury will be purchased by Spark. This agreement will make a considerable contribution towards Spark"s SBTi of a 56% reduction in Scope 1 and 2 emissions by 2030 from a FY20 baseline.

Kiwi telco Spark New Zealand has signed a power purchase agreement (PPA) to procure solar energy. Under a 10-year PPA announced this week, all electricity generated by Genesis Energy's first solar farm in Lauriston, Canterbury will be purchased by Spark.

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Lauriston Solar Farm is a 63-megawatt solar farm located in Lauriston on the Canterbury Plains, 60 kilometres southwest of Christchurch. The solar farm will consist of approximately 89,880 solar panels across the 90-hectare site.

Web: https://gennergyps.co.za