

How did global PV inverter shipments grow in 2023?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market.

What is the global PV inverter market share?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market, according to Wood Mackenzie's 'Global solar inverter and module-level power electronics market share 2024' report.

Which inverter vendors dominated the global photovoltaic market in 2022?

Huawei and Sungrow remained market leaders in 2022, as they have done since 2015, while AISWEI and SOFAR entered the top 10 ranking. The top 10 global photovoltaic (PV) inverter vendors accounted for 86% of the market - an increase of 4% year-over-year, whereas the top 3 players captured 60% of the market share for shipments in 2022.

Which PV inverter vendors shipments grew the most in 2022?

The top five vendors - Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021, while Sungrow's shipments expanded 56% in the same period.

Which companies are leading the global PV inverter market in 2023?

Loading... Global PV inverter shipments grew by 56% to 536 GWac in 2023, with China dominating the market. Huawei and Sungrow retained their top positions, reflecting strong demand and significant growth in the solar industry.

Which PV inverter vendors shipped the most GWAC in 2022?

Wood Mackenzie noted that the top five vendors shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, up 8% from 2021. The report notes that 2022 top vendor Huawei shipment increased 83%. Ginlong Solis posted growth of 86%. For the eighth consecutive year, the top two vendors were Huawei and Sungrow.

5 ???&#0183; PV Inverter Market Tracker - Quarterly updates with tracking and forecasts for PV inverter shipments, revenues and pricing that includes annual and quarterly data segmented by power rating, voltage, type, isolation and ...

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The PV inverter market size crossed USD 13.32 billion in 2023 and is projected to witness 7.7% CAGR from 2024 to 2032, driven by the rising demand for clean and sustainable energy on the account of the growing concerns regarding ...

On the back of a strong year for the solar industry, global photovoltaic (PV) inverter shipments jumped by 56% to 536 GW AC in 2023, with China accounting for more than half of that, according to a report by Wood Mackenzie.

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Europe took up 23% of the global market with 50,770 MWac inverter shipment. The market increased its inverter shipment capacity by over 17,000 MWac in 2021 from 2020, with an impressive 52% year-on-year ...

PV Inverter Market, 2017 to 2022 Historical Sales, Compared to 2023 to 2033 Future Outlook. According to Future Market Insights, the global PV inverter market is predicted at a healthy ...

