## **SOLAR** Pro.

# Photovoltaic panel investment scam

Are free solar panels a scam?

Know that "free" or "no cost" solar panel offers are scams. The federal government does not install solar systems in homes for free. If you're considering whether solar energy is right for you, check out the Department of Energy's guide for homeowners and learn more. Or check out the Department of Treasury's guidance on clean energy.

#### How do I avoid solar panel scams?

Knowing about solar scams and what to look out for can help you protect your assets and prevent you from becoming victimized. To avoid solar panel scams, we strongly recommend doing your own research and verifying that your solar company is legitimate before signing any contracts. Take time to make the right decision: Never rush into a contract.

#### Are solar companies a bait and switch scam?

This is essentially a classic bait and switch scam. A solar company uses the premise of getting 30% off solar to get homeowners to sign a lease or PPA, and then collects it for themselves. In extreme cases, solar scammers may even pose as utility or government officials trying to promote a new or unique solar program in your area.

#### Are solar leases and PPAs a scam?

No,not all leases and PPAs are scams. However,they seem to be a breeding ground for deceptive and predatory practices,including the old "government is paying people to go solar" scam. Related reading: Solar Leases vs. Solar Loans vs. Solar PPAs

### What makes a solar company a scam?

Scammers may misrepresent services, make false promises about savings or incentives, or use high-pressure sales tactics to push customers to make hasty decisions. The complexity of solar technology and the ever-changing landscape of incentive programs make it easier for salespeople to exploit homeowners.

#### Can a government or utility official sell solar panels?

Now, any government or utility official trying to sell you solar panels should raise a red flag because governments and utilities don't sell or install solar panels. The bottom line is that there are solar incentives that can help reduce the cost of going solar.

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The average solar panel cost varies by system size-- more panels means a higher equipment and installation cost--but panels can be purchased at a bulk price, resulting in a lower cost per watt.

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To avoid getting caught in this sales trap, get a feel for how much solar panel installations cost in your city. Just remember, even though solar panels are an investment, they don't have to break the bank. Finding the

right ...

But it was nearly twice the size of the 21st century's best-known green-energy scandal: the one involving

Solyndra, the politically connected solar-panel company, based just 45 miles south of ...

Here"s how to steer clear of the scams: Do some research. Avoid solar companies that say a government

program will cover the whole cost of solar panels -- or say they"re from (or affiliated with) the government. ...

Tesla solar panel performance review. Cost per watt. Panel wattage. Efficiency. Dimensions. Product

warranty. Performance warranty. Industry average. \$3.00 per watt. 400 W. 20% - 21%. ... Tesla solar panels

are much cheaper than the ...

Solar panel scams have a clear negative effects on the solar industry. The more solar spam, the harder it is to

communicate the true value of solar. Close Search. ... However, it's a steady, ...

Is free solar panels a scam? Free solar panels are indeed a scam. This deceptive marketing tactic is often used

to promote solar leases and power purchase agreements (PPAs), which come with long contracts and monthly

payments ...

Web: https://gennergyps.co.za

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