

Will Romania become a net exporter of electricity by 2040?

A high renewables scenario would also have a positive impact on the electricity trade balance. In either scenario, Romania becomes a net exporter of electricity from 2030. 17.5 GW of solar capacities as well as 17.7 GW onshore and 7.3 GW offshore wind is sufficient to achieve a decarbonised power sector by 2040.

Will Romania achieve a decarbonised energy sector by 2040?

In contrast, the investments outlined in Romania's National Energy and Climate Plan (NECP) do not ensure a decarbonised energy sector by 2040. The Romanian power sector would emit 9.2 MtCO₂ in 2030 (which can be halved in a lower-gas scenario) and 3.5 MtCO₂ in 2040, at slightly higher wholesale electricity prices.

How will ING Bank & Banca Transilvania support Romania?

The syndicated loan with ING Bank, Banca Comerciala Romana and Banca Transilvania will indirectly support Romania to achieve its ambitious target of raising the share of renewable electricity in its energy mix to 36.2 per cent by 2030, through the addition of 11.9 GW of new capacity.

Does Romania have a competitive advantage in wind production?

Romania appears to have a regional competitive advantage in wind production. The market value of wind remains higher than that of solar for all modelled years, while lower wind investments are expected in Hungary and Bulgaria.

Is Romania a member of the EU?

As a member of the European Union (EU), Romania is committed to implementing the EU's Fourth Energy Package, "Clean Energy for all Europeans". This aims to modernise the EU electricity market, making it more flexible and better able to integrate a greater share of renewables.

Can Romania achieve climate neutrality by 2050?

To reach climate neutrality by 2050, the European Union has set a 55% emission reduction target for 2030 and the European Commission has proposed a 90% reduction target for greenhouse gas emissions by 2040. Romania, through its multiple strategies and plans, has set out a vision for gradually decreasing its emissions.

4 ???· The company has launched a 23 million lei public tender through the SEAP platform, aiming to acquire remote control peripheral units for medium and low voltage networks, in ...

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The Minister of Energy signed, on October 17, two financing contracts through Investment 4.3 and a contract through Investment 4.2 from the National Recovery and Resilience Plan (PNRR), aimed at developing electricity storage capacities and promoting investments in the cell value chain and photovoltaic panels.

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3 ???· Retele Electrice România has launched a 23 million lei public tender through the SEAP platform, aiming to acquire remote control peripheral units for medium and low voltage networks, in order to maintain the energy infrastructure at modern standards.

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