

The price for wind farms is set at 79 euros/MWh, while for solar power plants, it is 72 euros/MWh. These prices represent a significant decrease from last year's maximum auction prices, which were 105 euros/MWh for wind and 90 euros/MWh for solar.

According to the Renewable Energy Sources Association (OIE) of Serbia, the decision adopted by the Serbian government also determined that the maximum auction price for wind power plants in upcoming auctions for market premiums will be 79 euros per MWh, while for solar plants it will be 72 euros/MWh.

According to the available data provided by the relevant power distribution operators, 589 small solar power plants are connected to the power grid in the Republic of Srpska. Of this number, 47 are prosumers, and the total power of these facilities is about 102 MW.

According to experts, the trend of growing interest in investments in solar power plants in the Republic of Serbia will continue in 2024. In this text, we investigate costs, duration, and legal insights for building solar plants in Serbia.

Solar power plants are the easiest to install, in terms of the space required, as well as the impact on people and the environment. In addition, their capacities can be easily increased or decreased - you can install one solar panel for charging phones, but also 100,000 to power larger consumers.

The auction ceiling for solar power is EUR 72 per MWh. In the first round the level was EUR 90 per MWh. The substantial cut in maximum prices that can be approved indicates expectations of stronger competition and interest.

The auction plans to procure 124.8 MW of solar plants with an approved capacity of 500 kW and above, along with 300 MW of wind power plants with an approved capacity of 3 MW and above. A maximum price of EUR72/MWh for solar projects and EUR79/MWh for wind projects has been set.

The capacity of solar power plants in Serbia is increasing at such a rate that the data is being updated on a weekly basis. The bill with amendments to the Law on Energy contains data on renewable energy sources as of August.

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