

Is Lohum Cleantech a good EV battery company?

By Arbind Gupta. Assistant Editor, Business India Baring Private Equity Partners-backed Lohum Cleantech Pvt Ltd is betting big on the rapidly-growing EV battery market. The Noida-headquartered company, founded in 2018, is today commanding 70 per cent share in the lithium-ion battery recycling space through its patented technologies.

What does Lohum cleantech do?

Lohum Cleantech's green mission, a force to reckon with. India Accelerates Clean Energy Transition with Second-Life LithiIndia is pivoting to sustainable energy, emphasizing second-life lithium battery storage. Reusing batteries aligns with India's 4 GWh target by 2030, conserving

What is Lohum doing with its batteries?

Lohum is also testing its batteries with several automakers for electric three-wheelers and other larger vehicles. Battery pack manufacturing and recycling startup Lohum Cleantech is looking at raising \$100 million in Series B funds to increase capacity in the Indian market and also set up facilities in Europe and the US, its founder said.

Why should you choose Lohum?

LOHUM is India's largest producer of sustainable energy transition materials, and the only integrated battery material recycling, reuse, and low-carbon refining company in the world. We are also a green ecosystem employer that revels in building careers that empower ambition, enrich lives, and excite passion!

How does Lohum make India stronger?

So when we started Lohum, our thesis was how do we make India stronger on the raw material side, bring more lithium, cobalt, nickel to the market (without access to ores from mines)," said Verma. Lohum is also testing its batteries with several automakers for electric three-wheelers and other larger vehicles.

What makes Lohum unique?

Backed by 600 people and a strong R&D facility, led by over 50 engineers and technical staff, Lohum is the only integrated high-yield reuse and recycling player globally.

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LOHUM, India's leading producer of sustainable materials for the energy transition through battery recycling and repurposing, has secured \$54 million (INR450 crore) in Series B funding. The investment round, led by Singularity Growth, Baring Private Equity, Cactus Venture Partners, and Venture East, will fuel LOHUM's ambitious global ...

Lohum and Vecmocon, a leading Indian EV intelligence company backed by Tiger Global and Blume Ventures, have now joined forces to revolutionise the lifecycle management of EV batteries. This strategic partnership aims to accelerate the widespread adoption of EVs by combining the pioneering battery testing technology of Lohum and battery ...

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Lohum Cleantech, a lithium ion battery maker and a battery recycling solutions company, has firmed up plans to expand its manufacturing capacity of lithium ion batteries from 300 MWh to 1000...

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The 15.5-GWh fully integrated battery recycling, repurposing, and critical material production plant is expected to initially cater to over 315,000 electric vehicles annually with continued growth based on feedstock availability, besides creating 250 green jobs, Lohum Cleantech said.

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