

Does Armenia need a solar power plant?

In 2019, the European Union announced plans to assist Armenia towards developing its solar power capacity. The initiative has supported the construction of a power plant with 4,000 solar panels located in Gladzor. Solar power potential in Armenia is 8 GW according to the Eurasian Development Bank.

What is Armenia's largest solar power plant?

The 200-megawatt plant named Ayg-1 will be Armenia's largest solar power plant with a capacity of around half of Armenia's main energy generator, the Metsamor nuclear power plant. The plant is planned to be built in the Aragatsotn province in an area of over 500 hectares located in Talin, Dashtadem, Katnaghbyur and Yeghnik communities.

Why do Armenians use solar energy?

The reason for this is that average solar radiation in Armenia is almost 1700 kWh/m² annually. One of the well-known utilization examples is the American University of Armenia (AUA) which uses it not only for electricity generation, but also for water heating. The Government of Armenia is promoting utilization of solar energy.

How much does solar power cost in Armenia?

It is Armenia's first large utility-scale and competitively-tendered solar independent power producer. The project will operate under a 20-year power purchase agreement and is expected to have a total cost of \$55 million.

What are the opportunities for large-scale investments in wind energy in Armenia?

The interlocutors also spoke about the opportunities for large-scale investments in the field of wind energy in Armenia. In November 2021, Masdar signed an agreement with the Government of the Republic of Armenia to develop a 200-megawatt (MW) solar photovoltaic (PV) plant. The Ayg-1 project will be Armenia's largest utility-scale solar plant.

Are solar panels legal in Armenia?

Consumers are allowed to install solar panels with total power of up to 150 kW, and may sell any surplus to electricity distribution company Electric Networks of Armenia (ENA). In Armenia, solar thermal collectors, or water-heaters, are produced in standard sizes (1.38-4.12 square meters).

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The project--which includes the development, construction, and operation of a 55-megawatt power plant and a nine-kilometer transmission line--is the first competitively-tendered solar-photovoltaic project in Armenia. The World Bank helped the government prepare the project and provided transaction advisory support.

OverviewPotentialPhotovoltaicsThermal solarObstaclesSee alsoExternal linksSolar energy is widely available in Armenia due to its geographical position and is considered a developing industry. In 2022 less than 2% of Armenia's electricity was generated by solar power. The use of solar energy in Armenia is gradually increasing. In 2019, the European Union announced plans to assist Armenia towards developing its so...

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There are several large-scale ongoing projects in Armenia for the construction of new solar power stations. In July 2021, the government finalized a deal with the United Arab Emirates-based renewable energy company Masdar to establish the first plant by 2025.

In November 2021, Masdar signed an agreement with the Government of the Republic of Armenia to design, finance, build, own and operate a utility scale solar photovoltaic (PV) project between the communities of Talin and Dashtadem in the Aragatsotn Marz region. The 200-megawatt (MWac) project will be Armenia's largest utility-scale solar plant.

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Now, the government and the private sector are working together to scale up solar generation to ensure energy security and to cut both emissions and fuel-import costs. Masrik Solar, Armenia's first grid-scale solar photovoltaic (PV) project, is a key element of that strategy.

Built with double-faced solar panels, the project will be contributing to the country's sustainable economic growth, generation of wealth and local employment. This is the first competitively-tendered solar-photovoltaic project in Armenia and it will be the first utility-scale solar power plant in Armenia, which is also the first for

the ...

"Masrik 1" is the first ever industrial scale PV project in Armenia. A consortium of leading companies (Fotowatio Renewable Ventures B.V from the Netherlands and FSL Solar S.L. from Italy) offered an unprecedented low tariff of USD 0.0419 (AMD 20.11) VAT excluded .

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