

Will Vivo Energy take over Shell & Engen?

Vivo Energy PLC, which sells fuels and lubricants under the Shell and Engen brands in 23 African countries, said the takeover of the group by its largest shareholder Vitol Group has cleared all regulatory and antitrust hurdles. The deal, which was originally announced in November 2021, will become effective on July 25, 2022.

Who owns Vivo Energy?

Founded in 2011 when Shell sold a majority stake in its African downstream business to Vitol and Helios, Vivo Energy operates 1,700 petrol stations across 16 African countries. "It has been a pleasure to partner with Shell in Vivo Energy," said Chris Bake, chairman of Vivo Energy and a member of Vitol's Executive Committee.

How many countries does Vivo Energy operate in?

However, in March 2019, Vivo Energy completed a transaction with Engen Petroleum, adding eight new countries and 230 Engen-branded service stations to its network. The new markets for Vivo Energy were Gabon, Malawi, Mozambique, Rwanda, Tanzania, Zambia and Zimbabwe; accordingly Vivo operates in 23 countries.

Is Vivo Energy partnering with shell?

"It has been a pleasure to partner with Shell in Vivo Energy," said Chris Bake, chairman of Vivo Energy and a member of Vitol's Executive Committee. "The Shell brand is well known and highly respected across Africa, and Vivo and its customers will continue to benefit from its use," he added.

Vivo Energy is a British downstream petroleum company with its headquarters in London. It maintains subsidiaries and operations in 23 countries across Africa that encompass the supply, storage, distribution, and retail of a range of petroleum products.

6 VIVO ENERGY PLC | ANNUAL REPORT & ACCOUNTS 2021 VIVO ENERGY PLC | ANNUAL REPORT & ACCOUNTS 2021 7 STRATEGIC REPORT. GROWTH WITH PURPOSE GROWING NON-FUEL ... across the Group. STRATEGIC REPORT 8 VIVO ENERGY PLC | ANNUAL REPORT & ACCOUNTS 2021. Our Commercial business is founded on a proven proposition ...

Engen y Vivo Energy han anunciado la finalizaci3n de su fusi3n, en la que PETRONAS ha vendido su participaci3n del 74% en Engen a Vivo Energy. La nueva entidad, ...

Engen y Vivo Energy han anunciado la finalizaci3n de su fusi3n, en la que PETRONAS ha vendido su participaci3n del 74% en Engen a Vivo Energy. La nueva entidad, conocida como Vivo Energy Group, abarca 28 mercados africanos con m25;s de 3.900 estaciones de servicio y m25;s de 2.000 millones de litros de capacidad de almacenamiento.

Through strategic partnerships, technological innovation, and community engagement, we aim to accelerate the transition to renewable energy. By supporting projects that harness solar and other renewable resources, we aspire to contribute to a greener and more sustainable future.

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The sale of its minority shareholding in Vivo Energy is part of a \$30bn divestment programme launched by Shell following its £35bn takeover of BG Group, completed in February.

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Find the group structure chart of Vivo Energy plc, with the list of companies belonging to the same group as Vivo Energy plc, as well as the executives of each private and listed company.

Web: <https://gennergyps.co.za>