

Who is Sunac China Holdings Limited?

Strong Business Profile, In Line with Investment-Grade Peers Sunac China Holdings Limited (Sunac; BB/Stable) is one of the largest property developers in China.

How much debt does Sunac have?

Sunac has 15.4 billion yuan(\$2.2 billion) in outstanding onshore debt. Much of China's property development industry has been mired in a debt crisis since mid-2021 that has hobbled economic growth and resulted in many unfinished homes despite efforts by the government to stabilise the market.

Did Sunac restructure its offshore debt?

Hong Kong-listed Sunac, once one of China's top developers, was the first in the sector to have completed a successful restructuring of its offshore debt since the present debt crisis began.

Why did Sunac share prices surge 14% early on Tuesday?

Shares in Sunac China Holdings surged as much as 14% early on Tuesday after creditors approved its \$9 billion offshore debt restructuring plan, the first green light of such a debt overhaul by a major Chinese developer.

Does Sunac have a land bank?

Sunac's land bank is sizeable, well-located and diversified across China, which means the developer is under less pressure to replenish land than peers. The Chinese government's "three red lines" window guidance for developers is designed to encourage them to deleverage.

Is Sunac (Sunac) a good stock to buy?

Deleveraging Achievable with Large Scale Land Bank and Consistent Sales Sunac's consolidated leverage has been high compared with that of large-scale peers, one of the factors constraining Sunac's rating to the 'BB' category.

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For two hours on an early February morning, Sunac China Holdings Ltd. Chief Financial Officer Gao Xi delivered a tirade against bondholders -- hitting the table as he told them the distressed ...

- Under the Renewable Energy category, Sunac plans to invest in renewable energy and storage projects. The intended project examples include wind and solar power facilities, electric air ...

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