

Sweden battery energy storage system market

The electricity network company Ellevio is diversifying its business to help industry and companies become fossil-free through electrification. The first investment is Sweden's largest Battery Energy Storage Solution (BESS) that enables more renewable energy in the electricity system and a better electricity network balance.

Swedish energy storage company Ingrid Capacity, the market leader in the Nordics, secures approx. SEK 1bn of investments from BW Energy Storage Systems (BW ESS), a part of BW Group, to accelerate growth and execute on an unparalleled 400MW pipeline of battery storage assets.

Fourteen large battery storage systems (BESS) have come online in Sweden, deploying 211 MW/211 MWh for the region. Developer and optimiser Ingrid Capacity and storage owner-operator BW ESS have been working together to deliver 14 large BESS projects across the Swedish grid in tariff zones SE3 and SE4.

Sweden's Minister for Climate and the Environment Romina Pourmokhtari has inaugurated the largest unified battery storage portfolio in the Nordics, a pioneering initiative developed by Ingrid Capacity in partnership with BW ESS.

Energy storage is an essential addition to Sweden and Finland's energy system to transform it into Europe's clean energy hub. Based on experience from other European countries, there is a clear path for how energy storage will add value to the power market through frequency regulation, wholesale arbitrage, and imbalance management.

Centrica has entered into an agreement to acquire up to nine "ready to build" battery energy storage projects (BESS) in Sweden with a total capacity of over 100MW from Fu-Gen AG, the Swiss based renewables developer and independent power producer.

URGENT NEED TO STRENGTHEN SWEDEN'S GRID CAPACITY. Several recent surveys and opinion pieces have shown that Swedish industry and society see an urgent need to rapidly strengthen grid capacity. The energy storage system is charged when demand for electricity is low, and feed back into the system when demand is high.

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