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Is battery energy storage systems a new wave in Vietnam?

A New Wave in Vietnam's Energy Sector: Battery Energy Storage Systems (BESS)!Vietnam is at the forefront of a transformative shift towards renewable energy, with Battery Energy Storage Systems (BESS) emerging as a cornerstone technology in ensuring grid stability.

Can battery energy storage systems stabilize Vietnam's grid?

Sunita Dubey and Hyunjung Lee share how Vietnam is leveraging Battery Energy Storage Systems to stabilize their gridand accelerate the energy transition.

Can battery energy storage be commercially viable in Vietnam?

The BESS project aims to demonstrate the commercial viability of battery energy storage in Vietnam and showcase the practical benefits of renewable energy, including its reliability and efficiency. It also seeks to help Vietnam meet its climate action targets.

Why do we need efficient storage solutions in Vietnam?

Despite Vietnam's current heavy reliance on fossil fuels, the imperative for efficient storage solutions has never been more urgent, aiming to integrate renewables seamlessly, reduce dependence on traditional grid electricity, and curb greenhouse gas emissions.

Why should Vietnam invest in energy storage?

Vietnam's innovations and recent developments in the energy sector emerge as an inspiration for the global drive towards a cleaner and more sustainable future. The nation's strategic approach to energy storage exemplifies the significance of collaboration, blended financing, and aligning initiatives with national plans.

How can Bess help Vietnam achieve energy transition objectives?

Beyond grid stabilization,BESS plays a pivotal role in advancing Vietnam's energy transition objectives. By effectively managing energy supply and demand,BESS contributes significantly to achieving targets for renewable energy adoption and diminishing reliance on fossil fuels.

Recently, Vietnam's National Power Transmission Corporation (EVNNPT) shared that it is looking into Battery Energy Storage Systems (BESS) among several technology options as an appropriate solution. This technology can enhance power system flexibility and enable high levels of renewable energy integration.

Battery Energy Storage Systems (BESS) play a pivotal role in addressing these challenges by minimising the intermittency of renewables, enhancing grid flexibility, and ensuring reliable power supply. In a significant development, Vietnam Electricity (EVN) has secured approval for its first pilot BESS project with a capacity of 50 MW/50MWh.

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AES is the world leader in lithium-ion-based energy storage, both through our business project and joint venture, Fluence. We pioneered the technology over one decade ago, and today almost half our new projects include a storage component. Energy storage is a "force multiplier" for carbon-free energy.

The Ministry of Industry and Trade is actively researching policies to incorporate energy storage batteries into Vietnam's energy landscape. As the country strives to enhance its renewable energy capacity, battery energy storage systems will play a crucial role in ensuring a reliable and sustainable energy future.

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There are many types of energy storage technology with different applications in modern energy systems. This paper provides an up-to-date review of these storage technologies and energy storage systems in Vietnam's power system today.

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The report provides an overview of the Vietnam energy system and explores the potential opportunities for integrating Battery Energy Storage Systems (BESS). It highlights the discussions and findings of the implementation group composed of experts from ERAV, EVN-NLDC, DEA, throughout 2022 and 2023.

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