

What is Alcazar Energy Partners doing in North Macedonia?

LONDON, June 25 (Reuters) - Renewable energy investor Alcazar Energy Partners said on Tuesday it has launched the largest wind farm project in North Macedonia with an investment of at least \$500 million in debt and equity to help generate 400 megawatts of renewable energy.

Does Macedonia have a wind farm?

North Macedonia has a 36.8 MW wind farm at Bogdanci and has received EU and KfW financing to expand it. It was the first country in the Western Balkan region to put into operation a sizeable wind facility. Its second wind farm, the 36-MW Bogoslovec, only started operating in mid-2023.

Who produces electricity in North Macedonia?

The main entity in North Macedonia for electricity production is a state owned company Elektrani na Makedonija (ELEM), with ~70% of the total installed capacity. ELEM is the owner of the two large coal fired thermal power plants, Bitola and Oslomej.

What power plants are in North Macedonia?

Coal fired thermal power plants and hydro power plants are the main generating capacities in North Macedonia. The total installed capacity for production of electricity in North Macedonia is 2.06 GW with ~48% being thermal power plants, ~34% large and small hydro power plants, ~15% combined natural gas fired plants and ~3% other renewables.

Is North Macedonia a good investment location?

"Alcazar Energy views North Macedonia as an especially promising investment location, recognising its significant potential for renewable energy development," Alcazar co-founder Daniel Calderon said in a statement.

Will North Macedonia sell its power to a feed-in tariff?

According to Erste Group, Bogoslovec is among the last wind park installations in North Macedonia that will sell its power at a feed-in tariff under a 20-year power purchase agreement with the state market operator. North Macedonia has in the meantime introduced competitive auctions for market premiums.

Renewable energy investor Alcazar Energy announced plans to invest \$500 million in what it called "the largest wind farm project in North Macedonia" with a capacity of up to 400-megawatts, on Tuesday.

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Alcazar Energy sees North Macedonia as a promising investment location for renewable energy. We look forward to collaborating with the government and stakeholders to build the country's largest wind farm, significantly increasing its wind capacity.

The company said it would invest more than USD 500 million in a wind power plant of up to 400 MW in North Macedonia. The sites for more than 50 turbines are on the territories of the municipalities of Karbinci, Radovis and ...

Provision of energy security; Intensified efforts for improvement of the energy efficiency in production, transmission and consumption of energy; The maximization of the utilization of the renewable energy sources; greater utilization of natural gas. shift of the energy sector in Macedonia to market conditions; market prices for electricity

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German company wpd will build a 415 MW wind farm in North Macedonia, Prime Minister Zoran Zaev said, adding it would be the biggest greenfield investment in the country so far. The project is valued at over EUR 500 million, North Macedonia declared two renewable energy projects strategic investments last month.

Siemens Gamesa Renewable Energy will deliver and install the wind turbines. The Bogoslovec wind farm will be built 80 kilometers southeast of Skopje near the village of Bogoslovec. The project is scheduled to be ...

3 ???· UK-based Hydrogen Utopia International PLC (LON:HUI) has announced plans for a waste plastic to hydrogen facility in North Macedonia and has entered into a services and management agreement with a locally incorporated company, TF Capital Dooel, to ...

Alcazar Energy Partners is embarking on a game-changing venture by launching a 400 MW wind power project in North Macedonia. With an investment of over USD 500 million, this project marks a significant milestone ...

The government has set a target of installing 1,500MW of solar power capacity and around 700MW of wind power capacity. Virovi is said to be the largest German investment in North Macedonia and the first major investment in the country's green energy segment since its independence from the former Yugoslavia in 1991.

German renewable energy developer wpd will construct the 415MW Virovi wind farm in North Macedonia with an investment of around EUR500m. The onshore wind farm will have 69 turbines to produce clean electricity for nearly 290,000 households.

The 36 MW Bogoslovec wind farm project, owned by local company BNB Kompani and Green for Growth Fund (GGF), has reached a financial close which includes EUR 51 million in financing by Erste Group and local lenders, and EUR 10 million by OeEB. ... In fact, the project will directly contribute to the implementation of North Macedonia's National ...

North Macedonia pursuing energy independence. The wind park project will have a pivotal role in advancing North Macedonia's Just Transition Investment Platform, announced at COP28, according to the company. The project is estimated to create more than 630 construction jobs produce enough clean energy per year to power over 100,000 ...

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